**Narrative (Our Ref: UCM C2408)**

**Subject’s Background**

**Suspect**

Name / Entry Permit / Country or Region: CHAN TAI MAN (“CHAN”)/ A000001(0)/CHINA

HASE account: 111-111111-101 (account opened on 25 Sep 2024, account restrictions on 08 Oct 2024)

Triggering Factors and reported payments

**Intelligence 1 (C2408)**

Source: ADCC

Fraud type: Social Media Deception

Police Reference: ESPS ■■■■/2024 and ERC24100■■■■■■■■

Alerted transactions:

Reported payments credited to CHAN’s HASE account (111-111111-101)

1: 7 Oct 2024, HKD192,500.00, debited from YEUNG KAI’s BOC account 66666666601 – it can be located in banking system.

**Intelligence 2 (**source triage C24105**)**

Source: Internal Referral

Fraud type: Investment

The branch manager refused to process the transfer for the customer because they were suspicious. There was no loss amount.

**Intelligence 3**

Source: Victim

Fraud type: Impersonation

**Same as reported payment 1**

**KYC Review on suspect**

|  |  |
| --- | --- |
| **Customer Background** | suspect |
| Entry permit | A000001(0) |
| Customer name | CHAN TAI MAN |
| Relationship with HASE since | 25 Sep 2024 |
| Gender | FEMALE |
| Date of birth | 1 JAN 2000 |
| Nationality (country/region/ territory) | CHINA |
| Occupation | UNKN FACTORY WORKER (last updated on 25 Sep 2024) |
| Employer | ABC1 Limited |
| Address | Rm01, 1/F, 111 Argyle Street, Mong Kok, Hong Kong |
| Contact number | 10000001 (Mobile) |
| Email | 10000001@hangseng.com |
| Monthly income | HKD25,000 (last updated on 25 Sep 2024) |
| Previous financial crime risk | No previous financial crime risk was identified. |
| Others | Last CDD review was found and completed on 25 Sep 2024  Account opening purpose is for Savings and Investments. |

**Conclusion and the Way Forward ON CHAN (suspect)**

* Intelligence received from the bank department and law enforcement revealed that account 111-111111-101 of CHAN might have involved into Investment Scam & Social Media Deception. The payment which reported by law enforcement could be located in the bank system, and no transaction could be located of branch intelligence due to prevented by bank staff.
* CHAN’s account was newly opened on 25 Sep 2024 (within 6 months). Financial crime risk posed by the allegation cannot be discounted as the account has the risk of been opened/exploited to receive fraudulent transaction.
* Negligible remaining balance after sudden large amount turnover transaction.

Strong fraud and financial crime risk indicators have been identified. Based upon the presence of mentioned fraud & financial crime risk indicators, the bank is going to terminate the relationship with CHAN.